

NOTIFICATION FOR CLIENT CLASSIFICATION pursuant to art.36 of Markets in financial instruments act and attachments

Client №.....

Investment intermediary "Varchev Finance" Ltd. informs you, that in accordance with the regulatory criteria and the information given by you, you have been classified as:

Acceptable counterparty

For:

- the full range of services and activities, provided by the investment intermediary;

- concretely specified services and activities (enumerate them)

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Professional client

For:

- the full range of services and activities, provided by the investment intermediary;

- concretely specified services and activities (enumerate them)

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If "Varchev Finance" Ltd. finds out that You meet the requirements for certain client classification no more, "Varchev Finance" is obliged to take the necessary measures for upgrading the protection to upper level.

"Varchev Finance" informs you it's your right to demand different classification by "Varchev Finance", generally or for concretely specified service or activity. In case you are classified as a professional client under section I of the attachment of art.36 of Markets in Financial instruments Act, the investment intermediary reserves the right to refuse you different classification.

In case "Varchev Finance" grants your request, the higher level of protection will be provided on the ground of written agreement in which will be specified the services, activities, deals, financial instruments or other financial products, subjects of the increased protection by "Varchev Finance" ltd.

Client is obligated to inform "Varchev Finance" ltd. for every change in information, meaningful for his/her classification.

Date:

For "Varchev Finance" Ltd./person under art.39, para.1 of Ordinance 38

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UNIVERSAL NUMBER FOR BULGARIA ONLY 0700 17 600